later than the closing of the 5th (fifth) Annual GMS following the date of their appointment, without prejudice to the right of the GMS to dismiss members of the Board of Directors at any time before the end of their term of office.

b. Such dismissal shall be effective as of the closing of the GMS, unless otherwise determined by the GMS.

c. Members of the Company's Board of Directors whose term of office has expired may be reappointed by the GMS with an accumulated term of office extending no further than the closing of the 10th (tenth) Annual GMS.

9. The GMS may dismiss members of the Board of Directors at any time by stating the reasons.

10. The grounds for dismissing a member of the Board of Directors as referred to in paragraph (9) of this article shall be based on the following facts:

    a. Unable to fulfil their obligations as agreed in the management contract;
    b. Unable to perform their duties properly;
    c. Failing to implement provisions of laws and/or regulations and/or the Articles of Association;
    d. Involved in actions detrimental to the Company;
    e. Committing actions that violate ethics and/or propriety;

f. Having been named a suspect and/or defendant by law enforcement officials;

g. Being found guilty by a legally binding Court decision;

h. Resigns; or

i. Other reasons deemed appropriate by the GMS for the benefit of the Company's interests and objectives.

11. The resolution to dismiss as referred to in paragraph (10) of this article shall be adopted after the person concerned has been given the opportunity to defend themselves, except for paragraph (10) letters f, g and h.

12. Dismissal for the reasons as contemplated in paragraph (10) points d and g of this article constitutes dishonourable dismissal.

13. In the event that a member of the Board of Directors is related by blood or marriage in a direct and/or lateral line up to the second degree to the Company's Board of Directors and Board of Commissioners, the GMS shall have the authority to dismiss any of them.

14. Members of the Board of Directors may be paid a salary along with facilities and/or other benefits, including post-employment insurance, the amount of which shall be determined by the GMS, and this authority may be delegated to the Board of Commissioners.